

**BOARD OF SUPERVISORS
COUNTY OF LOUISA
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 19th day of May 2025, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT:	
MOVER:	None
SECONDER:	None
AYES:	None

**A RESOLUTION AUTHORIZING A BUDGET TRANSFER TO ALLOCATE
BUDGETED FISCAL YEAR 2025 ACTUAL WORKER'S COMPENSATION AMOUNTS
TO INDIVIDUAL DEPARTMENTS BASED ON ACTUAL COSTS**

WHEREAS, an estimate of projected wages and overtime cost has to be provided to the County's insurance carrier in April prior to the start of the fiscal year to determine a premium cost, which is later adjusted to reflect actual wages; and

WHEREAS, the estimated premiums are budgeted and paid in the non-departmental category through the fiscal year and then assigned to individual departments based on actual wages (salary plus overtime) at the end of the year; and

WHEREAS, any budget overages are returned to the General Fund Balance and any shortages are taken from Contingency and Reserves or other budgeted items; and

WHEREAS, \$350,000 has been budgeted for Fiscal Year 2025 and the budget transfer is above the County Administrator's authority and requires approval in order to be in accordance with Generally Accepted Accounting Principles, which state that no expenses can be shown in non-departmental accounts at year end.

NOW, THEREFORE, BE IT RESOLVED, on this 19th day of May 2025, that the Louisa County Board of Supervisors hereby authorizes a budget transfer and allocation of workers' compensation costs to the individual departments based on actual wages and assigned premium rates per category for Fiscal Year 2025.

A Copy, teste:

Christian R. Goodwin, Clerk
Board of Supervisors
Louisa County, Virginia